



Date: October 21, 2011

To: DMI ALL

From: Underwriting

Subject: USDA Funds available/refinances suspended

Funds for the 2012 fiscal year for the USDA Guarantee Rural Housing (GRH) program are now available.

However since the resolution to keep the Federal Government funded only lasts thru November 18th 2011; USDA has only received prorated funds through 11/18/2011.

USDA has confirmed that they have sufficient funds for purchase transactions but all refinance funds have been exhausted. USDA has suspended all refinance transactions and we will not be accepting, approving or funding any USDA refinance transactions until further notice.

We will keep up apprised of any changes as we are notified of them.