



Date: December 7, 2011

From: Underwriting

Subject: VA Loan Limits

VA has announced that they will retain the current \$417,000 loan limit for most areas thru 2012. This is true for all of Oregon and Washington with the exception of the following high cost counties in Washington.

King, Pierce and Snohomish will be \$ 458,850 (down from \$500,000.)

San Juan County will be at \$432,400 (down from \$468,750.)

Congress is currently reviewing a bill that will allow increased numbers in those high cost areas. We will let you know if any changes are made.

If you have a loan that exceeds the new loan limit in a high cost county area please underwriting.